Examination October 2026

UCEC 103

GOA UNIVERSITY

B.Com (CBCS) Semester – V

Subject Name: Indian Monetary and Financial System

Paper Title: Indian Monetary and Financial System **Paper Code: UCEC 103**

Time: 2:00 Hours **Total Marks: 80**

Instructions:

i) All questions are compulsory. However, Internal Choice is provided.

ii) Figures to the right indicate full marks.

iii) Answer sub-questions in Q.1 and Q.2 in not more than 100 words.

iv) Answer Q.3 to Q.6 in not more than 400 words.

Q. No. 1. Answer ANY FOUR from the following: **(4 × 4 = 16 Marks)**

a) State any four functions of money.

b) Write a short note on the origin of money.

c) Explain the role of the Repo Rate in monetary control.

d) What is meant by Open Market Operations?

e) What is a Flow of Funds Matrix? State its importance.

f) What is a financial market?

Q. No. 2. Answer ANY FOUR from the following: **(4 × 4 = 16 Marks)**

a) What is meant by call money? State its main features.

b) Differentiate between the primary and secondary markets.

c) What is meant by listing of securities? State its importance.

d) State the role of commercial banks in working capital finance.

e) Write a note on merchant banking.

f) What is underwriting?

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Q. No. 3.

A. Explain the qualitative methods of credit control used by the Reserve Bank of India. **(12 Marks)**

OR

B. Explain the role of financial institutions in economic development. **(12 Marks)**

Q. No. 4.

A. Discuss the important functions performed by the Indian money market. **(12 Marks)**

OR

B. Explain the major instruments of the Indian money market. **(12 Marks)**

Q. No. 5.

A. Explain the major instruments traded in the Indian capital market. **(12 Marks)**

OR

B. Explain the role of stock exchanges in the development of the Indian capital market. **(12 Marks)**

Q. No. 6.

A. Explain the role of non-banking financial companies in the Indian financial system. **(12 Marks)**

OR

B. Explain the meaning and role of mutual funds in the Indian capital market. **(12 Marks)**

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